

Rates

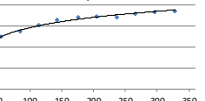
Instrumento	TNA	
Cautión 7d	24.00%	06/10/2020
Cautión 30d	27.00%	
BADLAR Priv. (>\$1mm)	29.88%	
TM20 Priv. (>\$20mm)	29.38%	05/10/2020
TPM - Leliq 7D	38.00%	06/10/2020

BCRA A3500 USD \$77,080

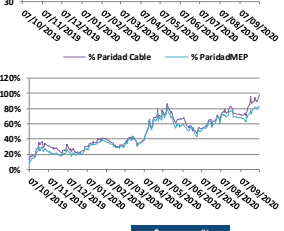
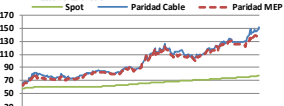
Days	00%Change	Annualized
7d	1.2%	62%
32d	3.6%	41%
61d	6.0%	36%
92d	8.8%	35%
183d	18.6%	37%
368d	33.6%	34%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	06/10/2020	-	77,080				
DLR1020Z	30/10/2020	24	79,030	38.5%	79.10	-0.1%	3.107
DLR1120Z	30/11/2020	55	82,300	44.9%	82.39	-0.1%	654
DLR1220Z	31/12/2020	86	85,710	47.5%	85.85	-0.2%	711
DLR0120Z	29/01/2021	115	89,330	50.4%	89.50	-0.2%	256
DLR0220Z	26/02/2021	143	93,050	52.9%	93.20	-0.2%	140
DLR0320Z	31/03/2021	176	97,100	53.9%	97.37	-0.3%	60
DLR0420Z	30/04/2021	206	100,800	54.5%	101.12	-0.3%	31
DLR0520Z	31/05/2021	237	104,100	54.0%	103.35	-1.2%	12
DLR0620Z	30/06/2021	267	108,500	55.7%	108.60	-0.1%	10
DLR0720Z	30/07/2021	297	112,500	56.5%	112.10	0.4%	10
DLR0820Z	31/08/2021	329	116,750	57.1%	116.85	-0.1%	1



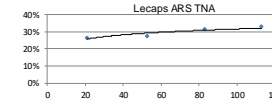
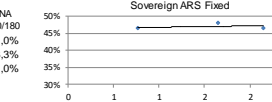
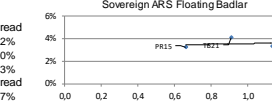
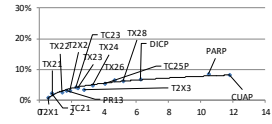
ARS-USD



	\$	%
Spot	77,080	
Paridad Cable	152,509	97.86%
Paridad MEP	140,157	81.83%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	113.75	0.92%	0.52	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	377.75	2.24%	0.77	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	119.20	1.94%	0.81	05/08/2021
Bocón 24	PR13	762	2.00%	667.50	3.02%	1.69	15/03/2024
Boncor 03-22	T2X2	243.520	1.20%	112.75	2.62%	1.41	18/03/2022
Boncor 09-22	T2X2	14.999	1.30%	105.40	3.22%	1.90	20/09/2022
Boncor 23	TC23	28.300	4.00%	264.10	4.22%	2.26	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	107.65	4.03%	2.38	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	99.00	3.30%	2.75	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	102.10	1.91%	3.30	25/03/2024
Boncor 25	TC25P	29.908	4.00%	247.00	5.25%	4.02	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	83.50	6.44%	4.65	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	83.40	6.24%	5.20	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.937.0	6.80%	6.25	31/12/2033
Par ARL 05	PARP	2.861	1.77%	777.00	8.56%	10.49	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.190.00	8.15%	11.76	31/12/2045
Sovereign ARS Floating Badlar							
Bonar Ajo 21	BP1	55.187	1.00%	103.70	37.15%	0.66	05/08/2021
Bocón 22	TR15	3.520	0.00%	105.00	38.91%	0.91	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	98.75	37.22%	1.13	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	107.56	38.97%	0.94	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.59	42.68%	1.91	29/03/2024
CABA TD C23	BDC23	13.262	3.75%	92.50	43.96%	2.35	22/02/2023
PBA TD 2022	PBY22	15.182	3.83%	93.25	49.52%	1.13	31/05/2022
PBA TD 2025	PBA25	30.000	3.75%	92.65	47.69%	1.89	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	66.99	62.17%	0.21	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	99.80	65.85%	0.55	09/06/2021
Salta 2021	SA21	400	5.00%	85.42	65.24%	0.86	22/12/2021



Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18.20%	82.40	46.37%	0.77	04/10/2021	360/180
Bonle \$ Oct 23	TO23	64.150	16.00%	63.70	48.05%	1.65	17/10/2023	42.0%
Bonle \$ Oct 26	TO26	96.570	15.50%	50.47	46.46%	2.15	19/10/2026	42.0%

Ledes ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.50	26.50%	21	29/10/2020
S30N0	90.580	96.17	27.40%	53	30/11/2020
S30D0	116.322	93.39	31.11%	83	30/12/2020
S29E1	100.000	90.78	32.80%	113	29/01/2021
S26F1	76.331	87.89	35.68%	141	26/02/2021

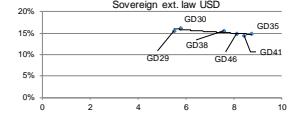
Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	75	47.624	5.50%	124.35	-1.09%	0.21	22/12/2020

Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	21	49.118	2.65%	144.79	31.55%	0.04	29/10/2020
S31L0							

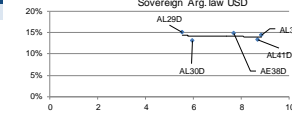
** Compounded monthly

Bonds

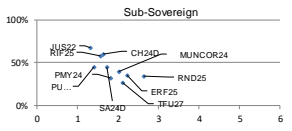
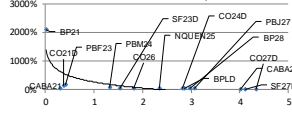
Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	43,85	15,56%	5,49	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	39,19	16,30%	5,79	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	35,18	14,94%	8,76	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39,43	15,52%	7,58	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	36,46	14,40%	8,44	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	35,35	14,85%	8,13	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	45,30	14,97%	5,52	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	13,18%	5,96	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,33%	8,85	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41,40	14,84%	7,69	09/01/2038
Bonar 41	AL41D	1.491	0,125%	39,99	13,25%	8,70	09/07/2041



Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,87	#####	0,03	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,43	39,53%	0,31	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,64		0,22	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,97	137,81%	0,38	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,46	177,89%	0,41	15/02/2023
Córdoba 26	CO26	272	7,125%	51,00	29,34%	1,82	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	46,04	67,90%	1,31	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,125%	66,98	31,68%	1,54	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	38,10	77,11%	1,32	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	53,63	45,27%	1,74	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,16	59,59%	1,65	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	44,86	57,65%	1,57	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,84	26,47%	2,11	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	66,89	32,11%	1,82	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,64	39,23%	2,02	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	54,03	45,56%	1,42	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,66	35,30%	2,23	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	49,95	34,04%	2,63	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	55,76	33,16%	2,34	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,82	28,55%	2,82	04/09/2024
Bs. As. 23 NYL**	PF23D	1.750	7,875%	40,03	35,76%	3,07	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	74,85	15,55%	4,01	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,98	35,39%	2,96	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,72	17,76%	4,11	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	53,60	21,39%	4,34	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	40,08	27,83%	2,86	15/05/2035



Corporate USD*	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	95,69	16,61%	0,52	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	85,45	211,68%	0,30	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	91,31	32,70%	0,09	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	94,21	16,33%	0,62	15/06/2021
Transener 2021**	OTR9B	101	9,750%	81,46	40,33%	0,69	15/08/2021
COC 2021**	CRPA0	300	8,500%	77,42	39,84%	0,83	07/11/2021
Gennesa 2022**	GNCL0	500	8,750%	77,37			